

TOWN OF ACTON

FY 2019

2nd QUARTER FINANCIAL Report

February 21, 2019

FY19 – 2nd Quarter Financial Report

Please note that this presentation is extracted from Quarterly report data reported on the Town's website.

The full quarterly report can be found under the Budget heading on the Town's homepage

FY19-2nd Quarter Financial Report

FY19 GENERAL FUND – REVENUES

October 1, 2018 – December 31, 2018

	<u>ATM Budget</u>	<u>YTD</u>	<u>FY19 Actual</u>	<u>FY18 Actual</u>
Total Revenue	\$93.4	\$45.8	49%	56%
Property Tax	\$85.7	\$42.2	49.2%	56.5%
State Aid	\$1.3	\$837K	62%	73.1%
MSBA	\$.9	\$923K	100%	100%
Local Receipts *	\$5.5	\$1.8	32%	34.3% #

* Motor Vehicle Excise Billed in 3rd Quarter

Up due to Insulet Corp. permit.

Free Cash Certification as of 6/30/2018 = \$ 2.6m

FY19 – 2nd Quarter Financial Report

FY19 GENERAL FUND – EXPENDITURES October 1, 2018 – December 31, 2018

FY19	FY19	FY19	FY18
<u>BUDGET</u>	<u>ACTUAL</u>	<u>% EXPENDED</u>	<u>% EXPENDED</u>
\$33,837,365	\$17.4	51.5%	53.3%

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ENTERPRISE FUNDS OPERATING RESULTS

- SEPTAGE
- TRANSFER STATION & RECYCLING
 - SEWER
 - AMBULANCE
- TRANSPORTATION

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SEPTAGE FUND – 12/31/2018

	<u>ATM BUDGET</u>	<u>YTD</u>	<u>FY19 Actual</u>	<u>FY18 Actual</u>
REVENUES	\$187,157*	\$89,370	47.8%	31.7%
EXPENSES	\$187,157*	\$79,441	42.4%	46.5%
Profit/(Loss)		\$(14,864)		

* Includes \$70,000 of retained earnings.

Free Cash Certification as of 6/30/2018 = \$63,374

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Transfer Station & Recycling Fund – 09/30/2018

	ATM Budget	YTD	FY19 Actual	FY18 Actual
REVENUES	\$619,387 *	\$412,185	66.5%	60.9%
EXPENSES	\$619,387	\$473,144	76.4%	44%
PROFIT/(LOSS)		\$(60,959)		

*Authorized budget supported by \$100,000 from Retained Earnings.

Free Cash Certification as of 6/30/2018 = \$552,664

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SEWER FUND – 12/31/2018

	ATM BUDGET	YTD	FY19 Actual	FY18 Actual
REVENUES	\$2,237,647*	\$838,288	37.5%	54.7%
EXPENSES	\$2,237,647	\$1,362,432	60.9%	28.8%
PROFIT/(LOSS)		\$(524,144)		

*Authorized budget supported by \$437,647 from Retained Earnings.

Free Cash Certification as of 6/30/2018= \$902,209

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AMBULANCE FUND – 12/31/2018

	ATM BUDGET	YTD	FY19 Actual	FY18 Actual
REVENUES	\$1,220,949 *	\$808,495	66.2%	62.2%
EXPENSES	\$1,220,949	\$785,608	64.3%	50.1%
PROFIT/(LOSS)		\$22,887		

* Includes \$125,000 from Retained Earnings & \$243,079 General Fund Support

Free Cash Certification as of 6/30/2018 = \$408,125

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TRANSPORTATION FUND – 12/31/2018

	ATM BUDGET	YTD	FY19 Actual	FY18 Actual
REVENUES	\$587,137*	\$419,918	71.5%	77.1%
EXPENSES	\$587,137	\$418,768	71.3%	65.6%
PROFIT/(LOSS)		\$1,150		

* Includes \$235,575 from General Revenues, \$119,562 from Commuter Lot Revenues & \$22,000 from Retained Earnings.

Free Cash Certification as of 6/30/2018 = \$8,371

FY19 – 2nd Quarter Financial Report

Thank you!