

final

CONFIDENTIAL

EXECUTIVE SESSION

MAY 6, 2013
Francis Faulkner Hearing Room

Present: Ms. Adachi, Mr. Gowing, Mr. Clough, Mr. Sonner, Ms. Green and Town Manager Ledoux, Recording Secretary; Christine Joyce. The meeting was NOT televised

ANDERSON LAND, ARLINGTON STREET

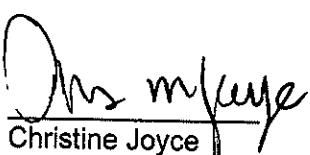
Mr. Ledoux spoke about the Anderson P&S and said Mr. Anderson has received an offer for the land on Arlington Street. He noted the appraisals received around \$1.1 Million. Mr. Anderson wanted \$1.3. He felt he could get more money and wanted to get a buyer which he did. CPA could not pay for it if the appraisal did not support the figure.

He wanted to discuss this with the Board because of the possible use of Eminent Domain and how it is regarded as hostile. CPC is meeting Thursday night and will discuss where they are at and how to finance it.

The Board asked if we want Eminent Domain, the Board felt they did not want to do that.

Mr. Clough asked if it would be possible contingency if we meet the \$1.3 appraisal.

Mr. Sonner - Moved to adjourn in to Regular Session to adjourn the meeting Mr. Clough second. Roll Call taken, All Ayes


Christine Joyce
Recording Secty

Ki S.GZ
Clerk
6/24/2013
Date