

**Finance Committee
Meeting Minutes
June 28, 2022
7:30 PM**

Present: Adam Nolde (Chair), Steve Noone (Vice Chair), Roland Bourdon, Mike Majors, Esha Gangolli, and Dave Wellinghoff

Mr. Nolde called the meeting to order.

1. Citizen's Concerns

None

2. Minuteman Tech E&D Appropriation Request

The committee members discussed the Minuteman request to move funds from E&D to the Capital Stabilization fund, with no impact on Acton's assessment or future assessments.

3. Point of View (POV)

Mr. Russell, Ms. Gangolli, and Mr. Majors will work on updating the presentation. The POV content should include an economic review, Acton taxpayer impact, and the possibility of an override in the near future. The presentation needs more of an educational explanation of the impacts of an override as well as the difference between the operating budget and the capital budget. The presentation should be completed early enough to present to the School Board and the Select Board.

4. Finance Committee Business

Members gave their liaison reports, highlights included:

Mr. Noone became chair of the health insurance trust committee
DPW project and tour were discussed

Mr. Nolde is looking for coverage of the July and August Planning Board meetings. Mr. Bourdon will cover July and Mr. Wellinghoff will cover August.

Mr. Nolde confirmed the August meeting dates of July 12th and July 26th, with an 8:15 pm start for the July 26th meeting.

Mr. Noone asked Mr. Barrett what the expected turnback would be. Mr. Barrett answered that it is expected to be between 1-2%, trending lower than in the last few years.

Ms. Gangolli moved to adjourn the meeting. Mr. Bourdon seconded. The motion passed unanimously.

Documents and Exhibits Used During this Meeting

None